

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

# HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1554 be amended to read as follows:

- 1 Page 13, line 12, after "the" insert "**city-county council. The**
- 2 **legislative body may consider the recommendation of the**".
- 3 Page 13, run in lines 12 and 13.
- 4 Page 14, line 19, strike "In" and insert "**Except as provided in**
- 5 **subsection (m), in**"
- 6 Page 18, between lines 3 and 4, begin a new paragraph and insert:
- 7 "**(m) In a township having a population of more than one**
- 8 **hundred seventy-five thousand (175,000) located in a county that**
- 9 **contains a consolidated city, the total property tax deductions for**
- 10 **an area designated as residentially distressed may not exceed**
- 11 **thirty-three and thirty-three hundredths percent (33.33%) of the**
- 12 **assessed valuation of the residential property within the**
- 13 **township.**".
- 14 Page 25, between lines 8 and 9, begin a new paragraph and insert:
- 15 "**SECTION 10. IC 6-1.1-12.1-4.1 (CURRENT VERSION) IS**
- 16 **AMENDED TO READ AS FOLLOWS [EFFECTIVE JANUARY 1,**
- 17 **1999 (RETROACTIVE)]: IC 6-1.1-12.1-4.1 Sec. 4.1. (a) Section 4 of**
- 18 **this chapter applies to economic revitalization areas that are not**
- 19 **residentially distressed areas.**
- 20 **(b) This subsection applies to economic revitalization areas that are**
- 21 **residentially distressed areas. Subject to section 2(m) of this chapter,**
- 22 **the amount of the deduction that a property owner is entitled to receive**
- 23 **under section 3 of this chapter for a particular year equals the lesser of:**
- 24 **(1) the assessed value of the improvement to the property after the**

- 1 rehabilitation or redevelopment has occurred; or  
 2 (2) the following amount:
- | 3 TYPE OF DWELLING              | AMOUNT   |
|---------------------------------|----------|
| 4 One (1) family dwelling ..... | \$12,000 |
| 5 Two (2) family dwelling ..... | \$17,000 |
| 6 Three (3) unit multifamily    |          |
| 7 dwelling .....                | \$25,000 |
| 8 Four (4) unit multifamily     |          |
| 9 dwelling .....                | \$32,000 |
- 10 SECTION 11. IC 6-1.1-12.1-4.1 (DELAYED VERSION) IS  
 11 AMENDED TO READ AS FOLLOWS [EFFECTIVE MARCH 1,  
 12 2001]: Sec. 4.1. (a) Section 4 of this chapter applies to economic  
 13 revitalization areas that are not residentially distressed areas.  
 14 (b) This subsection applies to economic revitalization areas that are  
 15 residentially distressed areas. **Subject to section 2(m) of this chapter,**  
 16 the amount of the deduction that a property owner is entitled to receive  
 17 under section 3 of this chapter for a particular year equals the lesser of:  
 18 (1) the assessed value of the improvement to the property after the  
 19 rehabilitation or redevelopment has occurred; or  
 20 (2) the following amount:
- | 21 TYPE OF DWELLING              | AMOUNT      |
|----------------------------------|-------------|
| 22 One (1) family dwelling ..... | \$36,000    |
| 23 Two (2) family dwelling ..... | \$51,000    |
| 24 Three (3) unit multifamily    |             |
| 25 dwelling .....                | \$75,000    |
| 26 Four (4) unit multifamily     |             |
| 27 dwelling .....                | \$96,000.". |
- 28 Renumber all SECTIONS consecutively.  
 (Reference is to HB 1554 as printed February 26, 1999.)

---

Representative Crawford